PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION

JUNE 30, 2026

AND AUDITOR'S REPORT ON THE REVIEW

OF INTERIM FINANCIAL INFORMATION

KARIN
A Member Firm of KLC Asian Network

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AUDITOR'S REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To The Board of Directors of Panelesmatic Solutions Public Company Limited

I have reviewed the interim financial information of Panelesmatic Solutions Public Company Limited. These comprise the statements of financial position as at June 30, 2026, the statements of comprehensive income for the three-month and six-month periods then ended, the statements of changes in shareholders' equity and cash flows for the six-month periods then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that. I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting"

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Other Matter

The statement of financial position of Panelesmatic Solutions Public Company Limited as at December 31, 2025, presented as comparative information, was audited by another auditor in the same firm as myself, who expressed an unqualified opinion in the report dated February 23, 2026. The statements of comprehensive income for the three-month and six-month periods ended June 30, 2025, and the statements of changes in equity and cash flows for the six-month period ended June 30, 2025, presented as comparative information, were reviewed by another auditor in the same firm as myself, who concluded that nothing has come to attention that causes to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting", in the report dated August 7, 2025.

(Mr. Pojana Asavasontichai)

Certified Public Accountant Registration No.4891

Karin Audit Company Limited

Bangkok, Thailand

August 5, 2026

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Unit : Baht)

	Notes	As at June 30, 2026 "Unaudited" "Reviewed"	As at December 31, 2025 "Audited"
Assets			
Current assets			
Cash and cash equivalents		15,012,729	37,298,794
Other current financal assets	4	39,834,209	53,508,308
Trade and other current receivables	5	28,410,669	17,462,528
Current contract assets	6	-	1,071,213
Inventories	7	20,041,807	23,764,389
Other current assets		1,562,551	1,484,579
Total current assets		**104,861,965**	**134,589,811**
Non - current assets			
Restricted bank deposits		6,099,777	4,520,426
Investments properties		4,960,000	4,960,000
Property, plant and equipment	8	192,414,120	171,827,332
Right of use assets		5,500,544	6,555,136
Intangible assets		1,727,108	1,779,789
Deferred tax assets		807,458	997,495
Other non - current assets		859,669	2,135,187
Total non - current assets		**212,368,676**	**192,775,365**
Total assets		**317,230,641**	**327,365,176**

The condensed notes to the interim financial information are an integral part of this interim financial information.

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION (CONT.)

AS AT JUNE 30, 2026

(Unit : Baht)

	Notes	As at June 30, 2026 "Unaudited" "Reviewed"	As at December 31, 2025 "Audited"
Liabilities and shareholders' equity			
Current liabilities			
Trade and other current payables		9,746,987	14,994,155
Current contract liabilities	6	4,724,018	4,014,332
Current portion of lease liabilities		1,311,086	1,437,751
Income tax payable		146,238	786,522
Other current liabillies		2,214,395	1,971,632
Total current liabilities		**18,142,724**	**23,204,392**
Non - current liabilities			
Lease liabilities - net of current portion		4,172,192	5,013,341
Non - current provision for employee benefits		5,397,555	5,218,086
Other non - current liabilities		4,080,939	3,752,480
Total non - current liabilities		**13,650,686**	**13,983,907**
Total liabilities		**31,793,410**	**37,188,299**
Shareholders' equity			
Share capital	10		
Authorized share capital			
Ordinary shares 261,250,000 shares, Baht 0.50 par value		130,625,000	
Ordinary shares 190,000,000 shares, Baht 0.50 par value			95,000,000
Issued and paid share capital			
Ordinary shares 190,000,000 shares, Baht 0.50 par value		95,000,000	95,000,000
Premium (discount) on share capital		150,280,486	150,280,486
Retained earnings			
Appropriated - statutory reserve		6,517,729	6,517,729
Unappropriated		33,639,016	38,378,662
Total shareholder's equity		**285,437,231**	**290,176,877**
Total liabilities and shareholders' equity		**317,230,641**	**327,365,176**

The condensed notes to the interim financial information are an integral part of this interim financial information.

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED **"Unaudited"**

STATEMENTS OF COMPREHENSIVE INCOME **"Reviewed"**

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

	Notes	2026	2025
Revenue from sales and services		28,717,909	26,733,382
Revenue from construction and interior decoration services		-	14,985,657
Total revenues		**28,717,909**	**41,719,039**
Cost of sales and services		(19,621,283)	(17,217,301)
Cost of construction and interior decoration services		-	(12,207,824)
Total cost		**(19,621,283)**	**(29,425,125)**
Gross profit (loss)		**9,096,626**	**12,293,914**
Other income		423,144	933,589
Profit (loss) before expenses		**9,519,770**	**13,227,503**
Selling expenses		(1,698,322)	(1,323,616)
Administrative expenses		(4,929,765)	(4,417,254)
Management benefit expenses		(2,076,860)	(1,781,325)
Total expenses		**(8,704,947)**	**(7,522,195)**
Profit (loss) from operating activities		**814,823**	**5,705,308**
Finance costs		(90,442)	(112,176)
Profit (loss) before income tax		**724,381**	**5,593,132**
Income tax (expense) revenue		(216,126)	(1,187,967)
Profit (loss) for the period		**508,255**	**4,405,165**
Earnings (loss) per share			
Basic earnings (loss) per share (baht per share)		**0.003**	**0.023**
Weighted average number of ordinary shares (shares)		**190,000,000**	**190,000,000**

The condensed notes to the interim financial information are an integral part of this interim financial information.

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED "Unaudited"

STATEMENTS OF COMPREHENSIVE INCOME "Reviewed"

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

	Notes	2026	2025
Revenue from sales and services	12	54,966,932	51,051,786
Revenue from construction and interior decoration services	12	240,000	30,978,750
Total revenues		**55,206,932**	**82,030,536**
Cost of sales and services		(37,205,149)	(31,976,178)
Cost of construction and interior decoration services		(160,618)	(25,307,670)
Total cost		**(37,365,767)**	**(57,283,848)**
Gross profit (loss)		**17,841,165**	**24,746,688**
Other income		751,026	1,520,536
Profit (loss) before expenses		**18,592,191**	**26,267,224**
Selling expenses		(2,777,006)	(2,571,594)
Administrative expenses		(9,412,597)	(8,368,117)
Management benefit expenses	3.1	(4,153,721)	(3,562,650)
Total expenses		**(16,343,324)**	**(14,502,361)**
Profit (loss) from operating activities		**2,248,867**	**11,764,863**
Finance costs		(185,406)	(176,364)
Profit (loss) before income tax		**2,063,461**	**11,588,499**
Income tax (expense) revenue		(533,107)	(2,448,883)
Profit (loss) for the period		**1,530,354**	**9,139,616**
Earnings (loss) per share			
Basic earnings (loss) per share (baht per share)		**0.008**	**0.048**
Weighted average number of ordinary shares (shares)		**190,000,000**	**190,000,000**

The condensed notes to the interim financial information are an integral part of this interim financial information.

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED **"Unaudited"**

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY **"Reviewed"**

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

				Retained earnings		
		Issued and paid	Premium (discount)	Appropriated		
	Notes	share capital	on share capital	Statutory reserve	Unappropriated	Total shareholder's equity
Balance as at January 1, 2026		**95,000,000**	**150,280,486**	**6,517,729**	**38,378,662**	**290,176,877**
Dividends paid	9	-	-	-	(6,270,000)	(6,270,000)
Comprehensive income (expense) for the period		-	-	-	1,530,354	1,530,354
Ending balance as at June 30, 2026		**95,000,000**	**150,280,486**	**6,517,729**	**33,639,016**	**285,437,231**
Balance as at January 1, 2025		**95,000,000**	**150,280,486**	**5,763,072**	**27,840,173**	**278,883,731**
Dividends paid		-	-	-	(3,800,000)	(3,800,000)
Comprehensive income (expense) for the period		-	-	-	9,139,616	9,139,616
Ending balance as at June 30, 2025		**95,000,000**	**150,280,486**	**5,763,072**	**33,179,789**	**284,223,347**

The condensed notes to the interim financial information are an integral part of this interim financial information.

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED

"Unaudited"

STATEMENTS OF CASH FLOWS

"Reviewed"

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Baht)

	2026	2025
Cash flows from operating activities :		
Profit (loss) before income tax	**2,063,461**	**11,588,499**
Adjustment of profit (loss) before income taxes to net cash provided		
by (used in) operating activities		
Finance costs	185,406	176,364
Depreciation and amortization	4,259,996	2,648,394
(Reverse of) allowance for expected credit losses	28,032	116,331
(Reverse of) loss on decline in value of inventories	(256,945)	(89,020)
(Gain) loss on disposal and write-off of fixed assets	(153,314)	(747,662)
(Gain) loss frome lease termination	(15,457)	-
(Reverse of) provisions for employee benefits	179,470	173,104
Unrealized (gain) loss on change fair value of other current financial assets	(85,141)	-
(Gain) loss on disposal of investments	(66,826)	-
Unrealized (gain) loss on exchange rate	7,433	34,209
Interest income	(54,168)	(533,852)
Changes in operating assets and liabilities		
Trade and other current receivables (increase) decrease	(10,943,518)	7,933,538
Current contract assets (increase) decrease	1,071,213	(17,575,403)
Inventories (increase) decrease	3,979,526	(12,087,819)
Other current assets (increase) decrease	(77,972)	77,899
Restricted bank deposits (increase) decreased	(1,579,351)	(3,633,324)
Other non - current assets (increase) decrease	1,275,518	(706,862)
Trade and other current payables increase (decrease)	(9,226,844)	(558,659)
Current contract liabillities increase (decrease)	709,685	6,938,719
Other current liabillities increase (decrease)	242,763	(1,648,999)
Other non - current liabillities increase (decrease)	328,459	1,202,381
Total adjustment of profit (loss) before income taxes	**(8,128,574)**	**(6,692,162)**
Net cash provided by (used in) operating		
Income tax refund (paid)	(983,355)	(2,614,474)
Net cash provided by (used in) operating activities	**(9,111,929)**	**(9,306,636)**

The condensed notes to the interim financial information are an integral part of this interim financial information.

PANELESMATIC SOLUTIONS PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS (CONT.)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited"

"Reviewed"

(Unit : Baht)

	2026	2025
Cash flows from investing activities :		
Investment in fixed deposits (increased) decreased	(6,173,934)	-
Cash paid for purchase of property, plant and equipment	(19,942,640)	(37,388,205)
Cash received from sale of property, plant and equipment	156,075	747,664
Cash paid for purchase of intangible assets	(96,000)	-
Cash receipts from other current financial assets	20,000,000	-
Interest received	20,881	533,852
Net cash provided by (used in) investing activities	**(6,035,618)**	**(36,106,689)**
Cash flows from financing activities :		
Cash paid for lease liabilities	(894,000)	(840,000)
Cash paid for finance costs	(505)	(2,395)
Dividends paid	(6,244,013)	(3,800,000)
Net cash provided by (used in) financing activities	**(7,138,518)**	**(4,642,395)**
Net increase (decrease) in cash and cash equivalents	**(22,286,065)**	**(50,055,720)**
Cash and cash equivalents at beginning of period	**37,298,794**	**168,798,766**
Cash and cash equivalents at ending of period	**15,012,729**	**118,743,046**

Supplemental disclosures of cash flows information :		
Non - cash transaction		
Dividends payable	25,987	-
Accounts payable - purchase of property, plant and equipment	3,946,888	507,500
Transfer of building improvements to inventories	-	140,533

The condensed notes to the interim financial information are an integral part of this interim financial information.

1. General information

Company information

The Company has been registered to be a limited company on May 10, 1990, in "Panelesmatic Solutions Company Limited" and registered change the name to "Panelesmatic Solutions Public Company Limited" on May 8, 2023.On February 13, 2024, the Company's securities to be traded on MAI. The head office is located at No. 36 Moo 7, Bang Talat Subdistrict, Pak Kret District, Nonthaburi Province, and the factory is located at No. 151, Moo 18, Khlong Nueng Sub-district, Khlong Luang District, Pathum Thani Province.

The Company is principally engaged in the manufacture, sale, and installation of automatic doors, operating room doors, soundproof walls, movable walls, and other door and wall products, including after-sales services.

2. Basis for the preparation of interim financial information

2.1 Basis of preparation of interim financial information

These interim financial information are prepared in accordance with Thai Accounting Standard No. 34: "Interim financial reporting", whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the financial information to bring them into the full format similar to the annual financial statements.

The interim financial information is prepared to provide statements in addition to those included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances to avoid repetition of statements previously reported. These interim financial information should, therefore, be read in conjunction with the financial statements for the year ended December 31, 2025.

The interim financial information is officially prepared in Thai language. The translation of these statutory interim financial information to other language must conform to the Thai interim financial information.

2.2 Significant accounting policies

The interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

The revised accounting standards financial reporting standards effective for fiscal years beginning on or after January 1, 2026 will not have any significant impact on the Company's financial statements.

2.3 Significant accounting judgments and estimates

When preparing the interim financial information, management undertake judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial information, including the key sources of estimation were the same as those applied in the preparation of annual financial statements for the year ended December 31, 2025.

3. Transactions with related persons and parties

Related persons and parties are individuals or companies related to the Company by being shareholders or having common shareholders or directors. During the period, has not changed significantly.

During the period, the Company had significant business transactions with related persons and companies. Such business transactions are subject to commercial terms and criteria agreed between the Company and those related parties and companies. The important business transactions with related persons and companies can be summarized as follows:

3.1 Related incomes and expenses for six-month period ended June 30, 2026 and 2025 are as follows:

(Unit : Baht)

Transactions type / relationship	Pricing policy	2026	2025
Key management personnel compensations			
Short-term benefits		4,037,133	3,449,928
Post-employment benefits		116,588	112,722
Total key management personnel compensations		4,153,721	3,562,650

3.2 Right-of-use assets and lease liabilities to related parties

The Company has entered into a land and building lease agreement for use as a factory with a related party. A period starting on January 1, 2022, ending on December 31, 2024, with a rental rate of Baht 15,000 per month (the rental rate between each other is lower than the market price). On September 30, 2024, the Company has exercised its right to extend the lease term, which will now terminate on December 31, 2027. As of June 30, 2026, the Company had terminated the aforementioned agreement.

4. Other current financial assets

As at June 30, 2026 and December 31, 2025, the Company has other current financial assets as follows:

(Unit : Baht)

	As at June 30, 2026	As at December 31, 2025
Financial assets measured at amortised cost		
Fixed deposit over three months	9,622,434	3,448,500
Debt securities measured at fair value through profit or loss		
Investments in open-ended debt securities funds	30,211,775	50,059,808
Total other current financial assets	39,834,209	53,508,308

Debt securities measured at fair value through profit or loss

(Unit : Baht)

	As at June 30, 2026		As at December 31, 2025	
	Cost	Fair value	Cost	Fair value
Open funds (cost)	30,066,826	30,211,775	50,000,000	50,059,808
Changes in fair value	144,949	-	59,808	-
Total	30,211,775	30,211,775	50,059,808	50,059,808

The detail of investments in open-ended debt securities funds as at June 30, 2026 and December 31, 2025 are as follows:

(Unit : Baht)

	As at June 30, 2026	As at December 31, 2025
Investments in open-ended debt securities funds		
Opening balance	50,059,808	-
Additions during the period	-	50,000,000
Disposals during the period	(20,000,000)	-
Add unrealized gain (loss) on changes in fair value	85,141	59,808
Add gain (loss) on disposals of an investment	66,826	-
Ending balance	30,211,775	50,059,808

The fair values measurements of investments in open-ended debt securities funds have been categorized as a level 2

5. Trade and other current receivables

As at June 30, 2026 and December 31, 2025, the Company has trade and other current receivables as follows:

		(Unit : Baht)
	As at June 30, 2026	As at December 31, 2025
Trade receivables	10,621,871	10,457,117
Less allowance for expected credit losses	(989,820)	(925,187)
Trade receivables - net	9,632,051	9,531,930
Trade receivables - unbilled	12,632,035	2,747,192
Less allowance for expected credit losses	(444,689)	(413,192)
Trade receivables unbilled - net	12,187,346	2,334,000
Total trade receivables - net	21,819,397	11,865,930
Other current receivables :		
Prepaid expenses	2,760,980	2,149,619
Other receivables	3,830,292	3,446,979
Total other current receivables	6,591,272	5,596,598
Total trade and other current receivables	28,410,669	17,462,528
The aging of trade receivable are as follows		
Within due	3,137,943	6,232,486
Overdue		
Not over 3 months	6,256,614	2,695,798
3 - 6 months	15,890	226,412
6 - 12 months	-	1,077,847
Over 12 months	1,211,424	224,574
Total trade receivables	10,621,871	10,457,117
Less allowance for expected credit losses	(989,820)	(925,187)
Total	9,632,051	9,531,930

Movements in the allowance for expected credit losses of trade receivables are as follows:

		(Unit : Baht)
	As at June 30, 2026	As at December 31, 2025
Opening balance	925,187	546,346
Increase (reversal) of allowance for expected credit losses	64,633	378,841
Ending balance	989,820	925,187

As at June 30, 2026 and December 31, 2025, the Company has trade receivables - unbilled of Baht 12.63 million and Baht 2.75 million, respectively. The bills that have been collected are Baht 4.70 million and Baht 2.34 million, divided by time period as follows:

		(Unit : Baht)
	As at June 30, 2026	As at December 31, 2025
Within 3 months	12,225,455	2,317,312
Over 3 months	1,200	24,500
Accrued income under litigation *	405,380	405,380
Total	12,632,035	2,747,192

* Accrued income under litigation which belongs to one customer who has a lawsuit against the Company form as default on debt payments and the Company has recognized the full value of allowance for expected credit losses.

6. Current contract assets / current contract liabilities

As at June 30, 2026 and December 31, 2025 the Company has current contract assets / current contract liabilities are as follows:

		(Unit : Baht)
	As at June 30, 2026	As at December 31, 2025
Current contract assets		
Unbilled receivables - net	-	1,139,310
Less allowance for expected credit losses	-	(68,097)
Total current contract assets	-	1,071,213

(Unit : Baht)

	As at June 30, 2026	As at December 31, 2025
Current contract liabilities		
Advance received from employers	4,724,018	2,349,750
Outstanding construction and interior decoration contracts	-	1,664,582
Total current contract liabilities	4,724,018	4,014,332

7. Inventories

As at June 30, 2026 and December 31, 2025, the Company has inventories as follows:

(Unit : Baht)

	As at June 30, 2026	As at December 31, 2025
Finished goods	11,908,556	16,241,206
Raw materials, supply and packing materials	7,874,578	7,794,921
Work in process	870,555	597,089
Total inventories	20,653,689	24,633,216
Less allowance for obsolete inventories	(42,041)	(298,986)
Allowance for impairment - work in process	(569,841)	(569,841)
Total inventories	20,041,807	23,764,389

Allowance for decline in value of inventories during the period as follows:

(Unit : Baht)

	As at June 30, 2026	As at December 31, 2025
Opening balance	868,827	752,824
Increase (decrease)	(256,945)	116,003
Ending balance	611,882	868,827

8. Property, plant and equipment

For the six-month period ended June 30, 2026, the movements are as follows:

	(Unit : Baht)
Balance as at January 1, 2026	171,827,332
Acquisitions during period	23,889,528
Disposal and write-off during period	(2,760)
Depreciation during the period	(3,299,980)
Balance as at June 30, 2026	192,414,120

9. Dividends paid

According to the resolution of the Annual General Meeting of Shareholders held on April 22, 2026, the payment of dividend from net profit was approved at the rate of Baht 0.033 per share, totaling Baht 6.27 million. The dividend was paid to the shareholders on May 20, 2026.

10. Share capital and warrants

10.1 Share capital

According to the minutes of the Annual General Meeting of Shareholders for the year 2026 held on April 22, 2026, the meeting passed the following resolutions

1. Approved the increase of the registered capital in the amount of Baht 35,625,000 from the existing registered capital of Baht 95,000,000 to the new registered capital of Baht 130,625,000 by issuing up to 71,250,000 newly issued ordinary shares to accommodate the exercise of rights under the warrants PANEL - W1 and warrants PANEL - W2, which are issued and allocated to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering).

2. Approve the allocation of additional ordinary shares of the Company, in an amount not exceeding 71,250,000 shares, with a par value of Baht 0.50 per share, according to the following details :

   2.1. Approve the allocation of additional ordinary shares to support the issuance and offering of warrants to purchase the Company's ordinary shares No.1 (PANEL-W1) in an amount not exceeding 47,000,000 shares, with a par value of Baht 0.50 per share.

   2.2. Approve the allocation of additional ordinary shares to support the issuance and offering of warrants to purchase the Company's ordinary shares No.2 (PANEL-W2) in an amount not exceeding 23,750,000 shares, with a par value of Baht 0.50 per share.

The Company registered the capital increase with the Ministry of Commerce on May 1, 2026.

10.2 Warrants

According to the minutes of the Annual General Meeting of Shareholders for the year 2026 held on April 22, 2026, the meeting passed a resolution approving the issuance and offering of warrants to purchase ordinary shares of the Company, with significant details as follows

1. Warrants Series 1 (PANEL - W1)

Number of warrants:	47,499,969 units
Number of shares reserved for the exercise of rights:	47,499,969 shares
Rights of warrants:	The holder of warrant certificate has the right to purchase ordinary share of the Company of 1 warrant for 1 new share. Exercise price Baht 1.30 per share (Par value of Baht 0.50 per share) (subject to change according to rights adjustment conditions).
Type of warrants:	Named certificate and transferable
Term of warrants:	Equal to 1 year from the date of issuance of warrants (May 8, 2026 to May 7, 2027).

As of June 30, 2026, the remaining unexercised warrants (PANEL - W1) amounted to 47,499,969 units.

2. Warrants Series 2 (PANEL - W2)

Number of warrants:	23,749,849 units
Number of shares reserved for the exercise of rights:	23,749,849 shares
Rights of warrants:	The holder of warrant certificate has the right to purchase ordinary share of the Company of 1 warrant for 1 new share. Exercise price Baht 3.68 per share (Par value of Baht 0.50 per share) (subject to change according to rights adjustment conditions).
Type of warrants:	Named certificate and transferable
Term of warrants:	Equal to 3 year from the date of issuance of warrants (May 8, 2026 to May 7, 2029).

As of June 30, 2026, the remaining unexercised warrants (PANEL - W2) amounted to 23,749,849 units.

11. Earnings (loss) per share

Basic earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing net profit (loss) attributable to ordinary shareholders by the weighted average number of issued and paid-up ordinary shares during the period.

Diluted earnings (loss) per share

Diluted earnings (loss) per share is calculated by dividing net profit (loss) attributable to ordinary shareholders by the weighted average number of issued and paid-up ordinary shares during the period adjusted for the effect of stock options (warrants).

The Company did not calculate diluted earnings (loss) per share for the three-month and six-month periods ended June 30, 2026, as the fair value of ordinary shares was below the exercise price of the warrants to purchase ordinary shares.

12. Information classified by segment

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The Company is principally engaged in the manufacturing, selling, and installation of doors and walls, as well as the construction services business segment.

The revenue and profit segments of the Company for the six-month period ended June 30, 2026 and 2025 are as follows:

(Unit : Baht)

	For the six-month period ended June 30, 2026		
	Manufacture, Sale and Installation of Doors and Walls	Construction and interior decoration services	Net
Revenues from sales and services	54,966,932	240,000	55,206,932
Gross profit (loss)	17,761,783	79,382	17,841,165
Other income			751,026
Expenses			
Selling expenses			(2,777,006)
Administrative expenses			(9,412,597)
Management benefit expenses			(4,153,721)
Finance costs			(185,406)
Total expenses			(16,528,730)
Profit (loss) before income tax			2,063,461
Income tax			(533,107)
Net profit			1,530,354

(Unit : Baht)

	For the six-month period ended June 30, 2025		
	Manufacture, Sale and Installation of Doors and Walls	Construction and interior decoration services	Net
Revenues from sales and services	51,051,786	30,978,750	82,030,536
Gross profit (loss)	19,075,608	5,671,080	24,746,688
Other income			1,520,536
Expenses			
Selling expenses			(2,571,594)
Administrative expenses			(8,368,117)
Management benefit expenses			(3,562,650)
Finance costs			(176,364)
Total expenses			(14,678,725)
Profit (loss) before income tax			11,588,499
Income tax			(2,448,883)
Net profit			9,139,616

Geographic segment

External customer revenue is determined based on the location of customer in the interim financial information for the six-month period ended June 30, 2026 and 2025 are as follows:

		(Unit : Baht)
	2026	2025
External customer revenue		
Thailand	48,993,389	79,563,993
Overseas	6,213,543	2,466,543
Total	55,206,932	82,030,536

		(Unit : Baht)
	2026	2025
Timing of revenue recognition		
A point in time	52,413,933	47,541,648
Over time	2,792,999	34,488,888

Major customer

For the six-month period ended June 30, 2026 and 2025, the Company has 3 and 1 major customers, respectively, amounting to Baht 23.32 million and Baht 11.17 million, respectively.

13. Commitments and contingent liabilities

As at June 30, 2026, the Company has commitments and contingent liabilities as follow:

a) Contingent liabilities arising from the Company requesting banks to issue letters of guarantee for advance customer deposits, totaling Baht 6.10 million, secured by the entity's savings and fixed deposits.

14. Disclosure for financial instruments

Fair value of financial assets and liabilities

The fair value of the following financial assets and liabilities approximates their book value.

a) For financial assets and liabilities which have short-term maturity, including cash and cash equivalents, trade and other current receivables, restricted bank deposits, trade and other current payables, their carrying amounts in the statements of financial position approximate their fair value.

b) For lease liability with carrying interest approximate to the market rate, their carrying amounts in the statements of financial position approximates their fair value.

c) The fair value of investments in debt securities is generally derived from quoted market prices.

The carrying amounts of the above financial assets and financial liabilities are measured at amortized cost, except for investments in debt securities, which are measured at fair value through profit or loss.

15. Reclassification

Certain amounts in the interim financial information for the six-month periods ended June 31, 2025, have been reclassified to conform to the current period's presentation. Such reclassifications had no effect on previously reported net income or shareholders' equity.

16. Approval of interim financial information

These interim financial information were authorized for issue by the Company's Board of Directors on August 5, 2026.