

CS_11001

6 November 2025

Subject: The notification of the immaterial change of purpose of the utilization of IPO proceeds

To: President
The Stock Exchange of Thailand

Reference: CS_08001 date 8 August 2024, Subject: The notification of the immaterial change of purpose of the utilization of IPO proceeds

PanelésMatic Solutions Public Company Limited (the "Company") has offered to sell 50,000,000 additional common shares to the initial public offering (IPO), at a price of 3.68 baht per share, which the Company has received. Money from the offering of common bonds to increase capital (after deduction of securities offering expenses) totaling 176.36 million baht.

As of August 8, 2024, the Company has announced a non-material change in the purpose of using the proceeds from the Initial Public Offering (IPO) by allocating investments or expenses among the items disclosed in the prospectus and adding the purpose to "invest in new or related businesses."

However, the Company has considered the management of the proceeds from the Initial Public Offering (IPO) to maximize the benefits for the Company and its shareholders, as well as to align with the current business plan and support future business plans for increased business efficiency. Therefore, the Company is considering changing the purpose of using the IPO proceeds by removing the "investment in new or related businesses" objective and adjusting the "working capital" objective to be less.

The change in the purpose of using the proceeds as stated in the securities offering information form and the draft prospectus is not materially changed as per the announcement of the Securities and Exchange Commission No. SorChor. 63/2018 regarding the change in the purpose of using the proceeds as stated in the securities offering information form and the draft prospectus, and was approved by the Board of Directors' Meeting No. 4/2025 on November 6, 2025.

The company requires to report the revised capital use plan as follows

The purpose of the utilization of IPO	Before the change			After the change		
	Estimated amount of utilization of IPO (million baht)	Amount of Spending Used Until September 30, 2025	The period of expected utilization of IPO	Estimated amount of utilization of IPO (million baht)	Amount of Spending Used Until September 30, 2025	The period of expected utilization of IPO
1. to build a new factory	113.58	63.25	Within 2025	142.58	63.25	Within 2025
2. Repayment of loans	28.78	28.78	Within 2025	28.78	28.78	Within 2025
3. To be used as working capital of the company	14.00	5.00	Within 2025	5.00	5.00	Within 2025
4. Invest in new business or related business	20.00	0	-	0.00	0	-
Total	176.36	97.03		176.36	97.03	

Please be informed accordingly.

Your sincerely,

PanelésMatic Solutions Public Company Limited

- Mr. Somsak Prikboonchan -

(Mr. Somsak Prikboonchan)

Chief Financial Officer