

## Business Overview

Manufacturing, Importing and Distributing Soundproof Movable Wall, Soundproof Materials for Architectural Works, Automated Door Systems and Materials for Hospital and Public Health Projects, as well as providing comprehensive related services.

## Financial Statement

	2024	2023	2022	2021
--	------	------	------	------

### Income Statement (MB)

Revenues	151.24	132.67	110.71	
Expenses	126.07	109.20	90.32	
Net Profit (Loss)	20.03	18.03	15.94	

### Balance Sheet (MB)

Assets	311.36	146.61	137.44	
Liabilities	32.48	54.72	34.59	
Shareholders' Equity	278.88	91.89	102.85	

### Cash Flow (MB)

Operating	23.24	31.26	8.04	
Investing	-6.99	-39.87	23.39	
Financing	137.55	-9.18	-7.38	

### Financial Ratio

EPS (Baht)	0.11	0.13	1.23	
GP Margin (%)	36.65	38.15	38.44	
NP Margin (%)	13.24	13.59	14.39	
D/E Ratio (x)	0.12	0.60	0.34	
ROE (%)	10.80	19.63	15.50	
ROA (%)	10.99	16.01	15.90	

## Business Plan

In 2024, the company plans to increase total revenue from 2023 by not less than 35% by increasing the proportion of revenue from hospitals, and the gross profit margin is not less than 40%, which the company will pay off all long-term loans, and proceed with the construction of a new factory building. To be completed within 2024, including the procurement of new machinery to increase production capacity.

## Sustainable Development Plan

## Business Highlight

PanelesMatic Solutions Public Company Limited is listed as The Stock Exchange of Thailand (MAI) in the Real Estate and Construction Industry Group and has an abbreviation in the Stock Exchange of Thailand as "PANEL", which began trading on February 22, 2024. The objective is to offer common shares to build a new factory and purchase machinery to increase production capacity, repay loans, and use as working capital for business operations.

## Performance and Analysis

### Business Performance Summary

Operating results for 2024, the Company had revenue from sales and services of 149.12 million baht, cost of sales and services of 94.47 million baht, with a gross profit margin of 36.65 percent of revenue from sales and services, and a net profit of 20.03 million baht, with a net profit margin of 13.24 percent of total revenue.

### Key Milestones

**In 2019** Change the company name to PanelesMatic Solutions Company Limited on March 26, 2019 increased its registered capital from the former registered capital of 8 million baht to a registered capital of 50 million baht to use as working capital for business expansion, and construction of the head office building  
**In 2020** Increased its registered capital from the former registered capital of 50 M.Baht to a registered capital of 55 M.Baht  
**In 2021** Increased its registered capital from the former registered capital of 55 M.Baht to a registered capital of 60 M.Baht to use as working capital  
**In 2022** Increased its registered capital from the former registered capital of 60 M.Baht to a registered capital of 70 M.Baht to use as working capital and construction of a office building in Nonthaburi  
**In 2023** Annual General Meeting of Shareholders of 2023, held on April 25, 2023, passed the following resolution:

- Transformed into a public company using the name PanelesMatic Solutions Public Company Limited and registered the transformation into a public company limited on 8 May 2023.
- Changed the par value from a par value of 5 baht per share to a par value of 0.50 baht per share.
- Increased its registered capital from the former registered capital of 25 M.Baht to a registered capital of 70 M.Baht
- Distribute 25 M.Baht of new ordinary shares, divided into 50 million shares with a face value of 0.50 baht per share, for the first time to be issued to the public. (Initial Public Offering)
- The resolution approved the listing of the company's common stock Registered as The Stock Exchange of Thailand (MAI)

## Risk Management Policy

### Risks to the company's business operations

- Risk from reliance on major suppliers** Reduce the proportion of imported finished products.
- Risk from Business Operating sales growth** Plan to move the factory to increase production capacity in line with business growth.
- Risk from delays in construction projects** Follow construction progress closely.

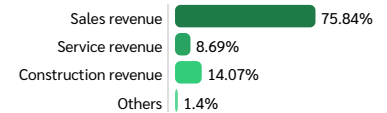
### Management Risk

- Risk from relying on executives and personnel with business expertise** Develop a team with work potential.
- Risk from relying on skilled workers** Plan employee training motivated with benefits and rewards.

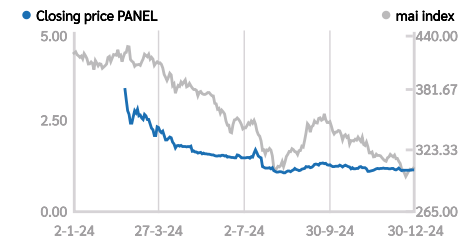
### Financial risk

- Risk from default on Accounts receivable** Collect the freight in advance and collect the remaining payment in installments according to the agreement.
- Risk of fluctuation of foreign exchange rate** Reduce the proportion of importing finished goods from abroad and produce more products yourself.

## Revenue Structure



## Stock Information

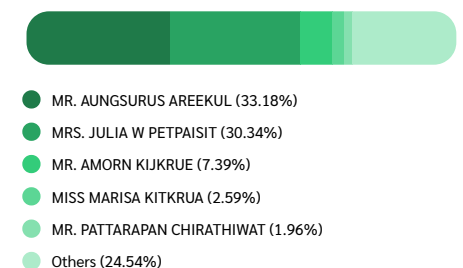
**mai / PROPCON**


as of 30/12/24	PANEL	PROPCON	mai
P/E (X)	14.94	30.62	41.84
P/BV (X)	0.89	1.78	1.55
Dividend yield (%)	3.17	1.86	2.47
30/12/24	-	-	-
Market Cap (MB)	239.40	N/A	N/A
Price (B/Share)	1.26	N/A	N/A
P/E (X)	14.94	N/A	N/A
P/BV (X)	0.89	N/A	N/A

CG Report:



## Major Shareholders

**as of 30/12/2024**


## Company Information and Contact

- <http://www.panelesmatic.com>
- [ir@panelesmatic.com](mailto:ir@panelesmatic.com)
- 0-2965-5578-80,82-84 Ext.408
- 36 Moo 7, New Samakkhi road, Bang Talat, Pak Kret Nonthaburi 11120
- Other Trading Info. : [https://www.settrade.com/C04\\_01\\_stock\\_quote\\_p1.jsp?txtSymbol=PANEL](https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=PANEL)